

Frequently Asked Questions

Question 1:

Can we conduct primary data collection as part of this subcontract?

Answer 1:

This funding cannot be used for primary data collection. However, it can be used for analysis and reporting on data that has already been collected, such as with data from the National Financial Well-Being Survey, the Survey of Household Economics and Decision Making, the Understanding America Survey, or other proprietary datasets. See Resources page on the website for more information.

Question 2:

Can I use a different scale instead of the CFPB's Financial Well-Being Scale?

Answer 2:

All research proposals must use the CFPB's Financial Well-Being Scale. We welcome proposals that also use a secondary scale if it is important to the analysis.

Question 3:

Can funding be shared by multiple individuals or organizations?

Answer 3:

The subcontract for this research will only be signed with one organization, and funding to attend the Symposium will only be provided for one individual. However, multiple authors can be listed for the paper, and shared use of funds is at the discretion of the individual or organization that receives the subcontract.

Question 4:

I am interested in this opportunity, but am not sure if my institution will agree to the terms laid out in the subcontract template. Is there any flexibility in the terms of the subcontract?

Answer 4:

Research awards will be made through a subcontract with Abt Associates Inc. under the prime contract between CFPB and Abt. The provisions in the subcontract flow down from the contract between CFPB and Abt and cannot be changed or modified. It is important to start working with your institution to understand the Call for Proposals as soon as is possible in order to expedite the subcontracting process if your proposal is selected. Selected researchers will have 30 days from the time of notification to have their institution approve and sign the subcontract. See attachment A on the website for a copy of the subcontract template.

Question 5:

Is the competition only open to academic and other researchers?

Answer 5:

The competition is open to all applicants. We hope that practitioners will be interested in conducting research in this topic area, and we welcome proposals from practitioners as well as researchers.